REPORT OF THE DIRECTORS AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

FOR

NEW JIMMY'S CAFE LIMITED

NEW JIMMY'S CAFE LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2017

NEW JIMMY'S CAFE LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2017

DIRECTORS:	C Bahriyeli H M Poliah
SECRETARY:	C Bahriyeli
REGISTERED OFFICE:	16 Lakeman Way Tunbridge Wells Kent TN49LB
REGISTERED NUMBER:	06174147 (England and Wales)
ACCOUNTANTS:	Waight & Company Ltd Trading as WaightSharnock 8 Lonsdale Gardens Tunbridge Wells Kent TN1 1NU

REPORT OF THE DIRECTORS
for the Year Ended 31 March 2017

The directors present their report with the financial statements of the company for the year ended 31 March 2017.

DIRECTORS
The directors shown below have held office during the whole of the period from 1 April 2016 to the date of this report.

C Bahriyeli
H M Poliah

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

C Bahriyeli - Director

29 December 2017

NEW JIMMY'S CAFE LIMITED

INCOME STATEMENT
for the Year Ended 31 March 2017

	Notes	31.3.17 £	31.3.16 £
TURNOVER		163,530	165,342
Cost of sales		49,917	48,176
GROSS PROFIT		113,613	117,166
Administrative expenses		88,690	80,621
OPERATING PROFIT	4	24,923	36,545
Interest payable and similar expenses		1,128	1,287
PROFIT BEFORE TAXATION		23,795	35,258
Tax on profit		4,848	7,165
PROFIT FOR THE FINANCIAL YEAR		18,947	28,093

The notes form part of these financial statements

BALANCE SHEET
31 March 2017

	Notes	31.3.17 £	31.3.17 £	31.3.16 £	31.3.16 £
FIXED ASSETS					
Intangible assets	5		86,520		93,520
Tangible assets	6		2,686		3,315
			89,206		96,835
CURRENT ASSETS					
Debtors	7	1,500		1,500	
Cash at bank and in hand		3,031		5,772	
		4,531		7,272	
CREDITORS					
Amounts falling due within one year	8	80,189		88,286	
NET CURRENT LIABILITIES			(75,658)		(81,014)
TOTAL ASSETS LESS CURRENT LIABILITIES			13,548		15,821
CREDITORS					
Amounts falling due after more than one year	9		13,257		15,477
NET ASSETS			291		344
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			191		244
			291		344

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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BALANCE SHEET - continued
31 March 2017

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 December 2017 and were signed on its behalf by:

C Bahriyeli - Director

H M Poliah - Director

1. STATUTORY INFORMATION

NEW JIMMY'S CAFE LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 10% on cost
Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4.

4. OPERATING PROFIT

The operating profit is stated after charging:

	31.3.17	31.3.16
	£	£
Depreciation - owned assets	629	790
Goodwill amortisation	7,000	7,000

5. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 April 2016	
and 31 March 2017	140,000
AMORTISATION	
At 1 April 2016	46,480
Charge for year	7,000
At 31 March 2017	53,480
NET BOOK VALUE	
At 31 March 2017	86,520
At 31 March 2016	93,520

6. TANGIBLE FIXED ASSETS

	Land and buildings	Plant and machinery etc	Totals
	£	£	£
COST			
At 1 April 2016			
and 31 March 2017	2,500	11,361	13,861
DEPRECIATION			
At 1 April 2016	1,988	8,558	10,546
Charge for year	102	527	629
At 31 March 2017	2,090	9,085	11,175
NET BOOK VALUE			
At 31 March 2017	410	2,276	2,686
At 31 March 2016	512	2,803	3,315

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Trade debtors	1,500	1,500

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8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Taxation and social security	20,523	13,969
Other creditors	59,666	74,317
	80,189	88,286

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.17	31.3.16
	£	£
Bank loans	13,257	15,477

NEW JIMMY'S CAFE LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT
for the Year Ended 31 March 2017

	31.3.17		31.3.16	
	£	£	£	£
Sales		163,530		165,342
Cost of sales				
Purchases		49,917		48,176
GROSS PROFIT		113,613		117,166
Expenditure				
Rent	18,710		18,000	
Rates and water	589		978	
Insurance	1,091		376	
Light and heat	6,665		6,973	
Directors' salaries	16,152		16,152	
Wages	31,356		22,444	
Pensions	203		-	
Telephone	363		343	
Protective clothing	-		198	
Repairs and renewals	2,895		1,973	
Household and cleaning	930		1,181	
Sundry expenses	253		331	
Accountancy	250		1,010	
Professional fees	-		1,400	
Motor expenses	160		130	
		79,617		71,489
		33,996		45,677
Finance costs				
Bank charges	1,444		1,342	
Bank loan interest	1,128		1,287	
		2,572		2,629
		31,424		43,048
Depreciation				
Goodwill	7,000		7,000	
Short leasehold	102		128	
Plant and machinery	266		355	
Fixtures and fittings	261		307	
		7,629		7,790
NET PROFIT		23,795		35,258

This page does not form part of the statutory financial statements