REPORT OF THE DIRECTORS AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

FOR

NEW JIMMY'S CAFE LIMITED

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for the Year Ended 31 March 2016

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COMPANY INFORMATION
for the Year Ended 31 March 2016

DIRECTORS:	C Bahriyeli H M Poliah
SECRETARY:	C Bahriyeli
REGISTERED OFFICE:	16 Lakeman Way Tunbridge Wells Kent TN49LB
REGISTERED NUMBER:	06174147 (England and Wales)
ACCOUNTANTS:	Waight & Company Ltd Trading as WaightSharnock 8 Lonsdale Gardens Tunbridge Wells Kent TN1 1NU

NEW JIMMY'S CAFE LIMITED

REPORT OF THE DIRECTORS
for the Year Ended 31 March 2016

The directors present their report with the financial statements of the company for the year ended 31 March 2016.

PRINCIPAL ACTIVITY
The principal activity of the company in the year under review was that of café with some take-away.

DIRECTORS
The directors shown below have held office during the whole of the period from 1 April 2015 to the date of this report.

C Bahriyeli
H M Poliah

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

C Bahriyeli - Director

18 June 2016

NEW JIMMY'S CAFE LIMITED

PROFIT AND LOSS ACCOUNT
for the Year Ended 31 March 2016

	Notes	31.3.16 £	31.3.15 £
TURNOVER		165,342	168,498
Cost of sales		48,176	51,530
GROSS PROFIT		117,166	116,968
Administrative expenses		80,621	81,573
OPERATING PROFIT	2	36,545	35,395
Interest payable and similar charges		1,287	1,436
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		35,258	33,959
Tax on profit on ordinary activities	3	7,165	6,936
PROFIT FOR THE FINANCIAL YEAR		28,093	27,023

The notes form part of these financial statements

BALANCE SHEET
31 March 2016

	Notes	31.3.16 £	31.3.16 £	31.3.15 £	31.3.15 £
FIXED ASSETS					
Intangible assets	5		93,520		100,520
Tangible assets	6		3,315		4,105
			96,835		104,625
CURRENT ASSETS					
Debtors	7	1,500		1,500	
Cash at bank and in hand		5,772		5,910	
		7,272		7,410	
CREDITORS					
Amounts falling due within one year	8	88,286		79,246	
NET CURRENT LIABILITIES			(81,014)		(71,836)
TOTAL ASSETS LESS CURRENT LIABILITIES			15,821		32,789
CREDITORS					
Amounts falling due after more than one year	9		15,477		17,538
NET ASSETS			344		15,251
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Profit and loss account	11		244		15,151
SHAREHOLDERS' FUNDS			344		15,251

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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BALANCE SHEET - continued
31 March 2016

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Directors on 18 June 2016 and were signed on its behalf by:

C Bahriyeli - Director

H M Poliah - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 10% on cost
Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. OPERATING PROFIT

The operating profit is stated after charging:

	31.3.16	31.3.15
	£	£
Depreciation - owned assets	790	994
Goodwill amortisation	7,000	7,000
Directors' remuneration and other benefits etc	16,152	15,912

3. TAXATION

Analysis of the tax charge
The tax charge on the profit on ordinary activities for the year was as follows:

	31.3.16	31.3.15
	£	£
Current tax:		
UK corporation tax	7,165	6,936
Tax on profit on ordinary activities	7,165	6,936

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4. DIVIDENDS

	31.3.16	31.3.15
	£	£
Ordinary shares shares of £1 each		
Interim	43,000	14,000

5. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 April 2015	
and 31 March 2016	140,000
AMORTISATION	
At 1 April 2015	39,480
Charge for year	7,000
At 31 March 2016	46,480
NET BOOK VALUE	
At 31 March 2016	93,520
At 31 March 2015	100,520

6. TANGIBLE FIXED ASSETS

	Land and buildings	Plant and machinery etc	Totals
	£	£	£
COST			
At 1 April 2015			
and 31 March 2016	2,500	11,361	13,861
DEPRECIATION			
At 1 April 2015	1,860	7,896	9,756
Charge for year	128	662	790
At 31 March 2016	1,988	8,558	10,546
NET BOOK VALUE			
At 31 March 2016	512	2,803	3,315
At 31 March 2015	640	3,465	4,105

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.16	31.3.15
	£	£
Trade debtors	1,500	1,500

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8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.16	31.3.15
	£	£
Taxation and social security	13,969	15,190
Other creditors	74,317	64,056
	88,286	79,246

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.16	31.3.15
	£	£
Bank loans	15,477	17,538

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16	31.3.15
			£	£
100	Ordinary shares	£1	100	100

11. RESERVES

	Profit and loss account
	£
At 1 April 2015	15,151
Profit for the year	28,093
Dividends	(43,000)
At 31 March 2016	244

12. RELATED PARTY DISCLOSURES

C Bahriyeli
Director and shareholder

The director owned 50% of the issued shares throughout the period. The Director received a dividend of £21,500 in the year (2015 £7,000).

	31.3.16	31.3.15
	£	£
Amount due to related party at the balance sheet date	36,724	32,098

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12. **RELATED PARTY DISCLOSURES - continued**

H M Poliah
Director and shareholder

The director owned 50% of the issued shares throughout the period. The director received a dividend of £41,500 in the year (2015 £7,000).

	31.3.16	31.3.15
	£	£
Amount due to related party at the balance sheet date	34,724	30,098

NEW JIMMY'S CAFE LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT
for the Year Ended 31 March 2016

	31.3.16		31.3.15	
	£	£	£	£
Sales		165,342		168,498
Cost of sales				
Purchases		48,176		51,530
GROSS PROFIT		117,166		116,968
Expenditure				
Rent	18,000		18,000	
Rates and water	978		1,971	
Insurance	376		653	
Light and heat	6,973		7,256	
Repairs to property	-		141	
Directors' salaries	16,152		15,912	
Wages	22,444		24,751	
Social security	-		845	
Telephone	343		370	
Post and stationery	-		28	
Protective clothing	198		-	
Repairs and renewals	1,973		-	
Household and cleaning	1,181		979	
Sundry expenses	331		136	
Accountancy	1,010		1,010	
Professional fees	1,400		-	
Motor expenses	130		260	
		71,489		72,312
		45,677		44,656
Finance costs				
Bank charges	1,342		1,266	
Bank loan interest	1,287		1,436	
		2,629		2,702
		43,048		41,954
Depreciation				
Goodwill	7,000		7,000	
Short leasehold	128		160	
Plant and machinery	355		474	
Fixtures and fittings	307		361	
		7,790		7,995
NET PROFIT		35,258		33,959

This page does not form part of the statutory financial statements