REPORT OF THE DIRECTORS AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015

FOR

NEW JIMMY'S CAFE LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2015

NEW JIMMY'S CAFE LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2015

DIRECTORS:	C Bahriyeli H M Poliah
SECRETARY:	C Bahriyeli
REGISTERED OFFICE:	16 Lakeman Way Tunbridge Wells Kent TN49LB
REGISTERED NUMBER:	06174147 (England and Wales)
ACCOUNTANTS:	Waight & Company Ltd Trading as WaightSharnock 8 Lonsdale Gardens Tunbridge Wells Kent TN1 1NU

NEW JIMMY'S CAFE LIMITED

REPORT OF THE DIRECTORS
for the Year Ended 31 March 2015

The directors present their report with the financial statements of the company for the year ended 31 March 2015.

PRINCIPAL ACTIVITY
The principal activity of the company in the year under review was that of café with some take-away.

DIRECTORS
The directors shown below have held office during the whole of the period from 1 April 2014 to the date of this report.

C Bahriyeli
H M Poliah

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

C Bahriyeli - Director

20 November 2015

NEW JIMMY'S CAFE LIMITED

PROFIT AND LOSS ACCOUNT
for the Year Ended 31 March 2015

	Notes	31.3.15 £	31.3.14 £
TURNOVER		168,498	163,011
Cost of sales		51,530	47,915
GROSS PROFIT		116,968	115,096
Administrative expenses		81,573	79,865
OPERATING PROFIT	2	35,395	35,231
Interest payable and similar charges		1,436	1,595
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		33,959	33,636
Tax on profit on ordinary activities	3	6,936	7,396
PROFIT FOR THE FINANCIAL YEAR		27,023	26,240

The notes form part of these financial statements

BALANCE SHEET
31 March 2015

		31.3.15		31.3.14	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	5		100,520		107,520
Tangible assets	6		4,105		5,099
			104,625		112,619
CURRENT ASSETS					
Debtors	7	1,500		1,500	
Cash at bank and in hand		5,910		4,094	
		7,410		5,594	
CREDITORS					
Amounts falling due within one year	8	79,246		96,535	
NET CURRENT LIABILITIES			(71,836)		(90,941)
TOTAL ASSETS LESS CURRENT LIABILITIES			32,789		21,678
CREDITORS					
Amounts falling due after more than one year	9		17,538		19,450
NET ASSETS			15,251		2,228
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Profit and loss account	11		15,151		2,128
SHAREHOLDERS' FUNDS			15,251		2,228

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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BALANCE SHEET - continued
31 March 2015

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Directors on 20 November 2015 and were signed on its behalf by:

C Bahriyeli - Director

H M Poliah - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2015

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 10% on cost
Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. OPERATING PROFIT

The operating profit is stated after charging:

	31.3.15	31.3.14
	£	£
Depreciation - owned assets	994	1,257
Goodwill amortisation	7,000	4,480
Directors' remuneration and other benefits etc	15,912	15,552

3. TAXATION

Analysis of the tax charge
The tax charge on the profit on ordinary activities for the year was as follows:

	31.3.15	31.3.14
	£	£
Current tax:		
UK corporation tax	6,936	7,396
Tax on profit on ordinary activities	6,936	7,396

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4. DIVIDENDS

	31.3.15	31.3.14
	£	£
Ordinary shares shares of £1 each		
Final	-	27,000
Interim	14,000	-
	14,000	27,000

5. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 April 2014	
and 31 March 2015	140,000
AMORTISATION	
At 1 April 2014	32,480
Charge for year	7,000
At 31 March 2015	39,480
NET BOOK VALUE	
At 31 March 2015	100,520
At 31 March 2014	107,520

6. TANGIBLE FIXED ASSETS

	Land and buildings	Plant and machinery etc	Totals
	£	£	£
COST			
At 1 April 2014			
and 31 March 2015	2,500	11,361	13,861
DEPRECIATION			
At 1 April 2014	1,700	7,062	8,762
Charge for year	160	834	994
At 31 March 2015	1,860	7,896	9,756
NET BOOK VALUE			
At 31 March 2015	640	3,465	4,105
At 31 March 2014	800	4,299	5,099

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7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.15	31.3.14
	£	£
Trade debtors	1,500	1,500

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.15	31.3.14
	£	£
Taxation and social security	15,190	12,592
Other creditors	64,056	83,943
	79,246	96,535

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.15	31.3.14
	£	£
Bank loans	17,538	19,450

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
100	Ordinary shares	£1	100	100

11. RESERVES

	Profit and loss account £
At 1 April 2014	2,128
Profit for the year	27,023
Dividends	(14,000)
At 31 March 2015	15,151

12. RELATED PARTY DISCLOSURES

C Bahriyeli
Director and shareholder

The director owned 50% of the issued shares throughout the period.

	31.3.15	31.3.14
	£	£
Amount due to related party at the balance sheet date	32,098	42,042

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12. **RELATED PARTY DISCLOSURES - continued**

H M Poliah
Director and shareholder

The director owned 50% of the issued shares throughout the period.

	31.3.15	31.3.14
	£	£
Amount due to related party at the balance sheet date	30,098	40,042

NEW JIMMY'S CAFE LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT
for the Year Ended 31 March 2015

	31.3.15		31.3.14	
	£	£	£	£
Sales		168,498		163,011
Cost of sales				
Purchases		51,530		47,915
GROSS PROFIT		116,968		115,096
Expenditure				
Rent	18,000		18,000	
Rates and water	1,971		360	
Insurance	653		398	
Light and heat	7,256		8,312	
Repairs to property	141		2,111	
Directors' salaries	15,912		15,552	
Wages	24,751		23,617	
Social security	845		1,260	
Telephone	370		264	
Post and stationery	28		-	
Household and cleaning	979		1,092	
Sundry expenses	136		-	
Accountancy	1,010		1,930	
Motor expenses	260		130	
		72,312		73,026
		44,656		42,070
Finance costs				
Bank charges	1,266		1,103	
Bank loan interest	1,436		1,595	
		2,702		2,698
		41,954		39,372
Depreciation				
Goodwill	7,000		4,480	
Short leasehold	160		200	
Plant and machinery	474		632	
Fixtures and fittings	361		424	
		7,995		5,736
NET PROFIT		33,959		33,636

This page does not form part of the statutory financial statements